

KEY INVESTOR INFORMATION

PMT MATRIX RUSSIA AND EMERGING MARKETS ALPHA RETURN FUND (the “Fund”)

Share Class B (USD) - ISIN Code: IE00BD5L5F82

a sub-fund of PMT Matrix Investment Funds plc (the “Company”)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

The Fund’s investment objective is to seek to maximise total return. The Fund will seek to meet its investment objective by investing primarily in a diversified portfolio of equity securities in Russia and other Emerging Market Countries. The Fund may invest all of its assets in Emerging Market Countries (including Russia).

The Investment Manager’s strategy will focus on “special situations” and investments in securities denominated in the Ruble or in certain non-Ruble currencies (e.g., USD, GBP or EUR) providing primarily exposure to Russia and other Emerging Market Countries.

The Fund will focus on investments that the Investment Manager believes are undervalued and have the potential to increase in value or experience high levels of growth due to market environment. The Investment Manager will rely on financial and proprietary models to identify whether a particular asset is mispriced or undervalued. “Special situations” refer to event driven investments which seek to achieve gains from market movements in security prices caused by specific corporate events.

The Fund will invest across asset classes, in equity and equity-related securities, debt securities, currencies and derivatives.

Derivatives are financial instruments linked to the value of underlying assets.

The benchmark used by the Fund is MSCI Russia 10/40 Index (the “Benchmark”).

The Fund seeks to generate “alpha” which is calculated as the difference between Fund’s Net Asset Value calendar year performance and the Benchmark’s calendar year performance.

The Benchmark covers approximately 85% of the free float-adjusted market capitalisation in Russia. The Benchmark is designed to measure the performance of mid and large segments of the Russian market .

The Fund is actively managed and has a high degree of freedom from the Benchmark. The Investment Manager may invest in equity securities not included in the Benchmark and the proportion of the Fund’s Net Asset Value represented by those investments may be above 50%.

There is no guarantee that the Fund will outperform the Benchmark.

Further details of other categories of investments that the fund may make are set forth in the section of the prospectus entitled “Investment Objectives and Policies of the Fund”.

Any income earned on your investment will be reinvested to increase the value of your investment.

You may usually sell your shares by sending your request to the administrator, Credit Suisse Fund Services (Ireland) Limited by 4.00 pm (Irish time) on the fourth Business Day (a day on which retail banks are open for business in Dublin, Luxembourg and Russia) prior to the relevant Valuation Day.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within the short term.

RISK AND REWARD PROFILE

Lower risk			Higher risk			
Typically, lower reward			Typically, higher reward			
1	2	3	4	5	6	7

The Fund is assigned to this category because its share price may fluctuate due to the unstable political, financial and economic situation in emerging market countries.

The risk indicator is based on simulated and historical data and may not be a reliable indication for the future. The risk category shown above is not guaranteed and may move down or up over time. The numerical scale is complex. For example, 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 fund is not a risk-free investment – the risk of losing your money may be small, but the chance of making gains is also limited.

Risks materially relevant to the Fund which may not be adequately captured by the indicator:

- The Fund may not achieve its investment objective and the value of shares in the fund may fall.
- The Fund shall invest significantly in emerging market countries. Such investments will be subject to greater risk due to political, economic, corporate governance, legal, market, accounting and other risks.

- Assets may not be properly held in custody and, as a result, may be lost. It may be more difficult to sell assets at a fair price in emerging markets.

- Low trading volume, lack of a market maker, large size of position or legal restrictions may limit or prevent the Fund from selling securities or unwinding derivative positions at desirable prices.

- Geopolitical and other events may disrupt markets and adversely affect global economies and markets. Those events as well as other changes in foreign and domestic economic and political conditions (e.g. in Russia, the Ukraine and related sanctions) could adversely affect the value of the Fund’s investments.

- Fluctuations in exchange rates can adversely affect the market value of the Fund’s foreign currency holdings and investments denominated in foreign currencies.

- The use of derivatives involves the risk that their value may not move as expected relative to the value of the relevant underlying assets, rates or indices. Derivatives also present other risks, including market risk, liquidity risk and counterparty risk.

- The Fund runs the risk that the counterparty to an OTC derivatives contract (i.e. one that's not traded on an exchange) or a borrower of the fund’s securities will be unable or unwilling to make timely settlement payments or otherwise honour its obligations.

See also the description of the risks applicable to the fund in the section of the prospectus entitled “Risk Factors”.

CHARGES FOR THE FUND

The charges you pay are used to pay the costs of running the Fund, including costs of marketing and distributing it. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest

Entry charge	5%
Exit charge	3%

The entry and exit charges shown are maximum figures that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

In some cases, you might pay less - you can find this out from your financial adviser.

Charges taken from the Fund over a year

Ongoing Charges	4.10%
Charges taken from the Fund under certain specific conditions	
Performance fee	15% of the increase in the previous highest net asset value per share

The ongoing charges figure is based on expenses for the year from 01/01/2020 to 31/12/2020. There were no investors in this Share Class in the reporting period.

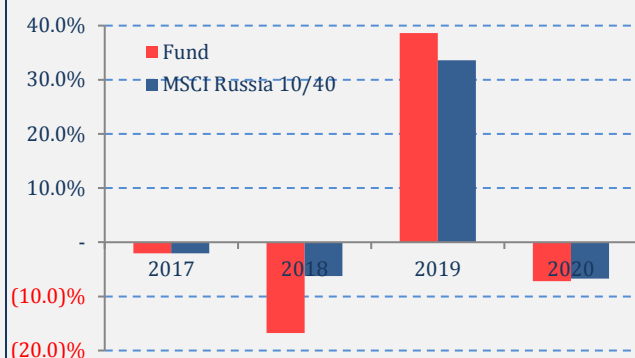
This figure may vary from year to year. It excludes:

- performance fees
- transaction costs incurred when we buy or sell assets for the Fund except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

On certain sales or repurchases an anti-dilution levy may be applied to cover the dealing costs of the fund. The charges will be retained by the Fund. A conversion charge of up to 5% may be payable on conversions of shares between funds of the Company.

For more information about charges please refer to the section of the prospectus entitled "Fees and Expenses".

PAST PERFORMANCE



	2017	2018	2019	2020
Fund	-2.02%	-16.78%	38.63%	-7.22%
MSCI	-2.04%	-6.22%	33.62%	-6.73%

Past performance is not a guide to future performance.

The Fund does not intend that its performance track that of the Benchmark (MSCI Russia 10/40 Price Index).

The chart shows the Fund's annual performance in USD. It is expressed as a percentage change of the Fund's net asset value per share at each year-end.

The Fund was launched on 21/03/2017. The share class was launched on 21/03/2017.

Performance is shown after deduction of ongoing charges.

Any entry/exit charges are excluded from the calculation

PRACTICAL INFORMATION

CREDIT SUISSE (LUXEMBOURG) S.A., IRELAND BRANCH is the depository of the Fund.

Information about the umbrella, PMT Matrix Investment Funds plc, its sub-funds and available share classes, including the prospectus and the latest annual and semi-annual reports of the umbrella, can be obtained in English and free of charge at the registered office of the Company. Further information on the latest share price as well as further practical information on the Fund is published on www.pmtfunds.eu.

Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at www.pmtfunds.eu. A paper copy of the information is available free of charge upon request from PMT Matrix Capital Ltd.

The Fund is subject to tax laws and regulations in Ireland. This may have an impact on your personal tax position. Consequently, you should seek independent advice from your tax adviser.

The Company may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law. Subject to the prior approval of the directors of the Fund, you may switch your investment into shares of another sub-fund of the umbrella fund. For further details, please see the section "Conversion of Shares" in the Company's prospectus. A charge will be applied if you choose to switch (see above under "Charges for the Fund").

This key investor information relates to Class B (USD) of the Fund. The other share class of the Fund is Class A (USD).

The Company is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 3 March 2021.